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Ormat Technologies Announces 2017 Annual Meeting of Stockholders

(RENO, Nev.), March 1, 2017-- Ormat Technologies, Inc. (NYSE: ORA) is pleased to announce that its 2017 annual meeting of stockholders will be held on Monday, May 8, 2017 at 1:30 p.m. EDT at the offices of Chadbourne & Parke LLP, 1301 Avenue of the Americas, New York, NY 10019-6022. Stockholders of record on the close of business on March 16, 2017 will be entitled to notice of, and to vote at, the meeting.

The Company will follow the U.S. Securities and Exchange Commission's rules that allow companies to furnish proxy materials to their stockholders using the Internet. These rules permit us to provide our stockholders with the information they need, while lowering the costs of delivery and reducing the environmental impact of our annual meeting. Accordingly, a Notice of Internet Availability of Proxy Materials, including details of the annual meeting, how to access the proxy materials and how to vote at the meeting, will be mailed to stockholders of record as of the record date. Only stockholders of record at the close of business on the record date will be entitled to vote at the meeting.

About Ormat Technologies

With over five decades of experience, Ormat Technologies, Inc. is a leading geothermal company and the only vertically integrated company engaged in geothermal and recovered energy generation (REG), with the objective of becoming a leading global provider of renewable energy. The company owns, operates, designs, manufactures and sells geothermal and REG power plants primarily based on the Ormat Energy Converter – a power generation unit that converts low-, medium- and high-temperature heat into electricity. With 73 U.S. patents, Ormat's power solutions have been refined and perfected under the most grueling environmental conditions. Ormat has 474 employees in the United States and over 700 overseas. Ormat's flexible, modular solutions for geothermal power and REG are ideal for the vast range of resource characteristics. The company has engineered, manufactured and constructed power plants, which it currently owns or has installed to utilities and developers worldwide, totaling 2,200 MW of gross capacity. Ormat's current 713 MW generating portfolio is spread globally in the U.S., Kenya, Guatemala, and Guadeloupe.

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